Designing by Control Law without Model for Dynamic IS-LM Model

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Abstract: IS-LM model is used for comparative static analysis and many dynamic factors are not considered, so dynamic analysis is introduced to IS-LM model to analyze economy more deeply. Control without model proposed by Mr. Han Zhi-gang has many advantages, such as strong adaptability, strong tracking ability, strong anti-disturbance ability, time lag controlling and so on, so it is fit for macro-economy dynamic analysis. The property of maximal energy saving of control law without model makes it possible to save more fund when government uses finance policy and currency policy.

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